

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET as at 31st MARCH 2023

Particulars	Note	As at 31st March, 2023
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	43,500,100
(b) Reserves and surplus	2	(34,140,299)
		9,359,801
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	958,769,395
TOTAL		968,129,196
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	80,098,285
(b) Long-term loans and advances	5	872,663,713
		952,761,998
(2) Current assets:		
(a) Cash and Bank balances	6	12,465,019
(b) Trade Receivables		-
(c) Other current assets	7	2,902,179
TOTAL		968,129,196

Management certified accounts

Raj Kumar Sharma
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 1st April 2022 to 31st MARCH 2023

Particulars	Note	For the PERIOD ended 1st April 2022 to 31st March 2023
		RAND
I Revenue from Operations		-
II Other income	8	67,532,490
III Total Revenue (I+II)		67,532,490
IV Expenses:		
Finance costs	9	27,253,194
Other expenses	10	92,591
Total Expenses		27,345,785
V Profit before tax (III-IV)		40,186,705
VI Tax Expenses		-
VII Profit for the year (V-VI)		40,186,705
VIII Earning per Share Basic and Diluted		0.92

Management certified accounts

Raj Kumar Sharma
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1st April 2022 to 31st MARCH 2023

	As at 31st March, 2023
Note : 1	
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
43,500,100 Equity Shares of Rand 1 each (Previous year 43,500,100 Equity shares of Rand 1 each)	43,500,100
	43,500,100
Note : 2	
RESERVES AND SURPLUS	RAND
Surplus :	
Balance at the beginning of the year	(74,327,004)
Add: Profit during the year	40,186,705
Balance as at the end of the year	(34,140,299)

Note : 3	As at 31st March, 2023
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including interest accrued)	958,769,396
	958,769,396

Note : 4	As at 31st March, 2023
NON-CURRENT INVESTMENTS	RAND
Details of Investments Non Current investments (a) RBCT (b) South African Coal Mining Holdings Limited (c) Mainsail Trading 55 (Pty) Ltd	51,381,739 12,990,817 15,725,729
	80,098,285

Note : 5	As at 31st March, 2023
LONG TERM LOANS AND ADVANCES	RAND
Unsecured, considered good Loans and advances to Related parties (Including interest accrued)	872,663,713
	872,663,713

Note : 6	As at 31st March, 2023
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents On Current accounts	12,465,019
	12,465,019

Note : 7	As at 31st March, 2023
OTHER CURRENT ASSETS	RAND
Tax paid pending assessment	2,902,179
	2,902,179

Note : 8	For the PERIOD ended 1st April 2022 to 31st March 2023
OTHER INCOME	RAND
Interest income	18,627,142
Exchange Gain	48,905,348
	67,532,490

Note : 9	For the PERIOD ended 1st April 2022 to 31st March 2023
FINANCE COST	RAND
Interest on Loan from related party	27,253,194
	27,253,194

Note : 10	For the PERIOD ended 1st April 2022 to 31st March 2023
OTHER EXPENSES	RAND
Bank Charges	92,591
	92,591